



# Looking for a Lender

## Homebuyer checklist

Finding the right lender can make a huge difference in ensuring you get the mortgage and loan terms that best meet your needs, so it may be good to shop around before deciding on one. If you're struggling with where to begin, you can ask for referrals from family and friends or go to your local bank. It can also be helpful to search online for lenders and read their reviews. Use this guide to help you find a lender you can feel confident in.

Name: \_\_\_\_\_

Company: \_\_\_\_\_

Office location: \_\_\_\_\_

Email: \_\_\_\_\_ Phone: \_\_\_\_\_

### Questions to ask a lender

1. How do you prefer to communicate with clients—email, text, phone—or in person?  
How can I see the status of my loan? Is it online or will I have to call?

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2. How fast are your turnaround times for pre-approval, appraisal and closing?

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3. What loan products do you offer?

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4. What lender fees will I be responsible for at closing?

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5. Will I have to pay for anything prior to closing?

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6. Will you waive any of these fees or roll them into my mortgage?

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7. What are your down payment requirements?

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8. Do you offer any first-time homebuyer programs and/or down payment assistance programs?

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9. What interest rates do you offer and what is your annual percentage rate (APR)?

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10. What would I need to do to lock in my interest rate?

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11. What would be my estimated monthly payment?

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12. Do you offer eMortgages or eClosings?

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13. Do you have references I could contact and ask questions about their experience with you?

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14. Will your company be servicing my loan (will I be making mortgage payments to your company)?

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This checklist is for educational purposes only. Be sure to communicate with your lender for specifics on the mortgage loan process.